Understanding Your Property Tax Notice of Value

A "notice of value" is mailed to county property owners before or on April I each year to inform them of the total assessed value, description, and exemptions applied for their property. Read it carefully. You have 30 days from the postmark date to appeal your valuation or to apply for exemptions and benefits.

This is not your bill, but the valuation upon which your bill will be based. 2011 NOTICE OF VALUE

THIS IS NOT A TAX BILL

Office of the Hidalgo County Assessor

Jody Hatch, Assessor

Jody Hatch, Assessor

Jody Hatch, Assessor

300 Shakespeare stree! • Lordsburg, NM 88045

Phone (578) 542-34-33 Pax (578) 542-3103

THIS BE THE ONLY NOTICE OF VALUE YOU ML. RECEIVE UNLES YOU ARE THE OWNER
FOR ASSISTANCE, CALL (979) 542-3433, BETWEEN THE HOURS OF PRO

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Check the Property Description to make sure that it is accurate.

> "FULL VALUE" MEANS THE VALUE DETERMINED FOR PROPERTY TAXATION PURPOSES. "TAXABLE VALUE" IS 33 1/3 % OF "FULL VALUE". "NET TAXABLE VALUE" IS "TAXABLE VALUE" LESS EXEMPTIONS AND IS THE VALUE UPON WHICH TAX IS IMPOSED

Your exemptions will be listed here. Make sure they are correct.

If you have not been given exemptions for which you qualify, you must fill out, sign, and return the bottom portion within 30 days. These exemptions are fully explained on the back of the form.

If you need to change a mailing address or change the status of the property, fill out or check the new information, sign, and return.

Jody Hatch **County Assessor**

Questions?

Contact our office at 300 Shakespeare Lordsburg, NM 88045 575.542.3433

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Understanding Benefits and Exemptions

On the back of the Notice of Value, there are instructions, exemptions, and pertinent information about property.

HEAD OF FAMILY EXEMPTION

The Head of Family Exemption is a \$2,000 reduction of the taxable value of your residential real estate. Only one person in a household may qualify. The person must reside at the residence and may only claim the exemption for one New Mexico County. Having dependents is not a requirement.

VETERANS EXEMPTION

The Veteran's Exemption is a \$4,000 reduction in the taxable value of your property. Any honorably discharged veteran (or the veteran's unmarried spouse) who has applied with the New Mexico Veterans Service Commission and who has been issued a certificate of eligibility may qualify. For first time applicants, the certificate must be presented at the Assessor's Office before the yearly deadline. Once the exemption has been applied, it will continue to be applied

until ownership of the property changes. This exemption must initially be filed in person (not by mail).

100% DISABLED VETERAN EXEMPTION

Any veteran who is deemed 100 percent disabled (or the veteran's unmarried spouse) who has applied for and received a certificate of eligibility from the New Mexico Veterarns Service Commission may claim this exemption. It is a 100 percent exemption from property taxes on place of residence. Once the exemption is applied, it will continue to be applied until ownership of the property changes. This exemption must initially be filed in person (not by mail).

VALUATION FREEZE

If you are 65 years or older OR permanently disbled (at any age) AND you have a modified gross income of \$32,000 or less in the preceeding year, you may qualify for a property-valuation freeze for your residence. Application must be submitted along with proof of income, age, and disability. Freezing the valuation means that your property value will not increase.

Calculating Your Tax Bill

Assessor's Appraised Value Divided by 3 **Minus Exemptions**

Equals Net Taxable Value Times Applicable Tax Rate Equals Taxes Due

\$150.000

/3 = \$50,000

- \$4,000 (Veteran Exemption)
- \$2,000 (Head of Family Exemption)
- X 0.022940 (Residential Rate for Lordsburg)
- = \$1,009.36

GENERAL INSTRUCTIONS

- ing Valuation: (NMSA 7-38-24) A properly owner may protest the value or classification determined for properly taration purposes, the assessor's allocation of value of his property to a particular govern-ementation or for all intuition on increase the with filing a petition with the assessor. Peaties of prot-to be filed with the county assessor no later than thirty (30) days after the malificar by the assessor.
- 2. LIMITATION ON INCREASE IN VALUE FOR SINGLE-FAMILY DWELLINGS OCCUPIED BY LOW-INCOME OW OF AGE OR OLDER OR DISABLED: (MISS 3-36-4-31), Applications for valuation limitations may be picked so from application is for the current year only and is based on the promote year's access. The previous year's model of per section of the promote of the promote year of the promote year's access. The previous year's model or to year or less and the applicant must be disabled or 65 years of age in the year in which the applicant.

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 SERVICE COMMISSION, Present Certificate of Eligibility in Assessor's Office for Continuous acciam this severament on your signature on the Noticeation acciam this severament of the Noticeation and Service of Value to the Assessor's Office of Service of Value to Service of Value to the Assessor's Office of Service of Value to Service of Value to the Assessor's Office of Service of Value to Ser
- C. CHURCH: 7-36-7 (3.6.5.15L) To qualify for this exemption, the substantial and primary use of the property must be
- D. CHARITABLE / EDUCATIONAL: NMSA 7-36-7 (3.6.5.15K) To qualify for these examptions, the substantial and p must be for chantable / educational purposes.
- MANUFACTURED HOMES: (NMSA 7-36-26) The owner of a manufactured home annually for valuation to the county assessor of the manufactured home annually for valuation to the county assessor of the county as a coun

Taxes are billed and collected by the County Treasurer's Office.