



Understanding Your Property Tax Notice of Value

A "notice of value" is mailed to county property owners before or on April 1 each year to inform them of the total assessed value, description, and exemptions applied for their property. Read it carefully. You have 30 days from the postmark date to appeal your valuation or to apply for exemptions and benefits.

This is not your bill, but the valuation upon which your bill will be based.

2011 NOTICE OF VALUE
Office of the Hidalgo County Assessor
Jody Hatch, Assessor
300 Shakespeare Street • Lordsburg, NM 88045
Phone (575) 542-3433 • Fax (575) 542-3193

THIS IS THE ONLY NOTICE OF VALUE YOU WILL RECEIVE UNLESS YOU ARE THE OWNER OF PERSONAL PROPERTY OR TAXABLE LIVESTOCK. INSTRUCTIONS FOR PROTESTING AND FILING OF EXEMPTIONS ARE ON THE REVERSE SIDE. FOR ASSISTANCE, CALL (575) 542-3433, BETWEEN THE HOURS OF 9:00 AM - 5:00 PM MONDAY - FRIDAY.

3567

THIS IS NOT A TAX BILL
Property Listed and Valued as of January 1, 2011

THIS VALUE WILL BE A FACTOR IN DETERMINING YOUR 2011 PROPERTY TAX BILL.
RETAIN THIS PORTION FOR YOUR RECORDS

Official Mailing Date _____
Protest Period Ends _____
Owner I _____

NET TAXABLE VALUES WILL BE ALLOCATED TO GOVERNMENTAL UNITS IN SCHOOL DISTRICT

PROPERTY DESCRIPTION	QUANTITY	VALUE DESCRIPTION	TYPE	FULL VALUE	2011 TOTAL VALUATION
					FULL VALUE TAXABLE VALUE
					LAND
					STRUCTURES
					MANUFACTURED HOMES
					PERSONAL PROP.
					LIVESTOCK
					TOTAL VALUE
					VETERANS EXEMPT.
					FAMILY EXEMPT.
					OTHER EXEMPT.
					NET TAXABLE VALUE

Note:
"FULL VALUE" MEANS THE VALUE DETERMINED FOR PROPERTY TAXATION PURPOSES. "TAXABLE VALUE" IS 33 1/3 % OF "FULL VALUE". "NET TAXABLE VALUE" IS "TAXABLE VALUE" LESS EXEMPTIONS AND IS THE VALUE UPON WHICH TAX IS IMPOSED

VETERAN AND HEAD-OF-FAMILY EXEMPTIONS
I hereby certify that I am a resident of New Mexico as of January 1 of this year and the "head of family" as that term is defined in Section 7-37-4 of the Property Tax Code. I certify that the above information is true and correct and that this exemption is not being claimed in any other county.

I hereby certify that I am a New Mexico resident as of January 1 of this year and a "veteran" as that term is defined in Section 7-37-5 of the Property Tax Code, and that I claim the exemption from the taxable value of the property provided by Section 7-37-4 of the Property Tax Code. (Sign Here): X

Declaration of Property Classification
The 1981 Legislature approved a lower property tax rate for residential property for Tax Years 1981 and subsequent years. In order for this to apply for this tax year, the property owner must declare that portion of his or her property, land and buildings, that is residential. If this form is not filed with the county assessor by the last day of February, then the property will be presumed to be nonresidential and will be taxed accordingly. Residential property is either a home, mobile home or apartment(s) and the land underlying the structures suitable for human habitation. That portion of the description of property which meets this definition is eligible for the classification of Residential Property.

AFFIRMATION
I do solemnly affirm to the best of my knowledge that the statements on this form completed and signed by me and the preceding list and description are full and correct statements of all property owned and all exemptions claimed and that I am not aware of any other property owned or exemptions claimed which are not reported pursuant to Section 7-38-8 of the Property Tax Code in this county on January 1 and all statements required to be made under the Property Tax Code, and I so affirm under pains and penalties of perjury.

Property Owner or his Authorized Agent (Sign Here): X
Affirmed before me this _____ day of _____, 20____

FOR MAILING ADDRESS CHANGE COMPLETE THE FOLLOWING BELOW. SIGN AND RETURN TO ASSESSOR
CORRECT MAILING ADDRESS

PROPERTY CHANGE DECLARATION
If there has been a change to the status of your land or building, please check:
 NEW
 REMOVED
 ADDITION
 MANUFACTURED HOMES
 PROPERTY USE:
 RESIDENTIAL
 COMMERCIAL
 OTHER

DATE 3567 | 1-1 2011

Check the Property Description to make sure that it is accurate.

You have 30 days to arrange for exemptions or to change information.

Your exemptions will be listed here. Make sure they are correct.

If you have not been given exemptions for which you qualify, you must fill out, sign, and return the bottom portion within 30 days. These exemptions are fully explained on the back of the form.

If you need to change a mailing address or change the status of the property, fill out or check the new information, sign, and return.

**Jody Hatch
County Assessor**

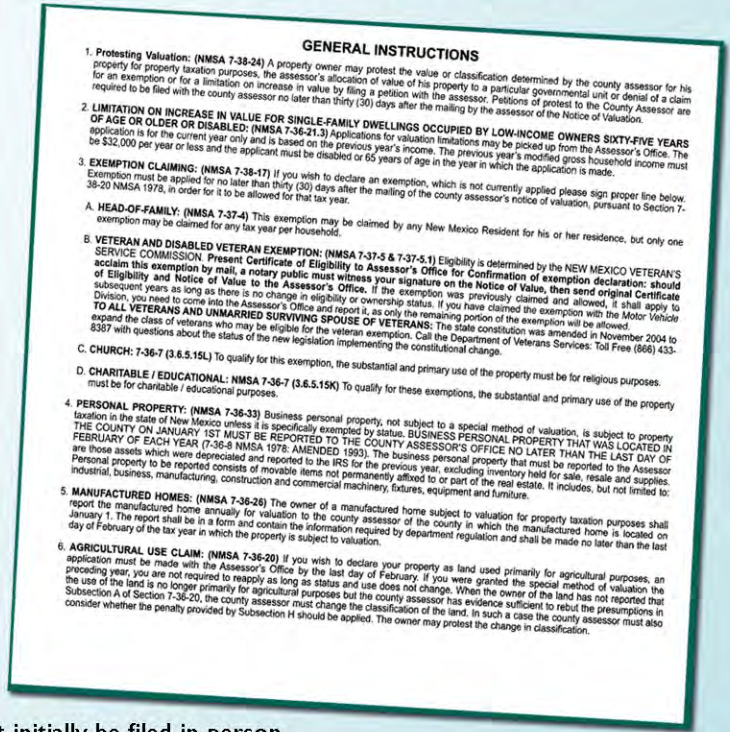
Questions?

Contact our office at
300 Shakespeare
Lordsburg, NM 88045
575.542.3433



Understanding Benefits and Exemptions

On the back of the Notice of Value, there are instructions, exemptions, and pertinent information about property.



HEAD OF FAMILY EXEMPTION

The Head of Family Exemption is a **\$2,000 reduction of the taxable value** of your residential real estate. Only one person in a household may qualify. The person must reside at the residence and may only claim the exemption for one New Mexico County. Having dependents is not a requirement.

VETERANS EXEMPTION

The Veteran's Exemption is a **\$4,000 reduction in the taxable value** of your property. Any honorably discharged veteran (or the veteran's unmarried spouse) who has applied with the New Mexico Veterans Service Commission and who has been issued a certificate of eligibility may qualify. For first time applicants, the certificate must be presented at the Assessor's Office before the yearly deadline. Once the exemption has been applied, it will continue to be applied until ownership of the property changes. This exemption must initially be filed in person (not by mail).

100% DISABLED VETERAN EXEMPTION

Any veteran who is deemed 100 percent disabled (or the veteran's unmarried spouse) who has applied for and received a certificate of eligibility from the New Mexico Veterans Service Commission may claim this exemption. It is a **100 percent exemption from property taxes** on place of residence. Once the exemption is applied, it will continue to be applied until ownership of the property changes. This exemption must initially be filed in person (not by mail).

VALUATION FREEZE

If you are 65 years or older OR permanently disabled (at any age) AND you have a modified gross income of \$32,000 or less in the preceding year, you may qualify for a property-valuation freeze for your residence. Application must be submitted along with proof of income, age, and disability. Freezing the valuation means that your property value will not increase.

Calculating Your Tax Bill

Assessor's Appraised Value	\$150,000
Divided by 3	/ 3 = \$50,000
Minus Exemptions	- \$4,000 (Veteran Exemption)
	- \$2,000 (Head of Family Exemption)
Equals Net Taxable Value	= \$44,000
Times Applicable Tax Rate	X 0.022940 (Residential Rate for Lordsburg)
Equals Taxes Due	= \$1,009.36

Taxes are billed and collected by the County Treasurer's Office.

See hidalgocounty.org for more information.